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ATIASSTAT MAGAZINE

Atlas Magazine Due in Summer

The new Atlas magazine, which has been a digest of news articles from around the world, will appear in the late summer. This time around though it will be run by former Time Inc. people instead of a former Newsweek

The World Press Company, having sold the name, publishing rights and subscription list on March 19 to the Atlas Communications Company, filed in bankruptcy here on Friday with assets of \$14,143 and liabilities of \$630,000.

It was a limited partnership and Malcolm Muir Jr., former executive editor of Newsweek, was general partner. Putney Westerfield, former publisher of Fortune, is the new Atlas publisher and John Willington is president. Cranston Jones, once a senior editor on Time magazine, is editor.

There are 145,000 subscribers to the 12-year-old maga-

zine, which began accepting advertising in 1967.